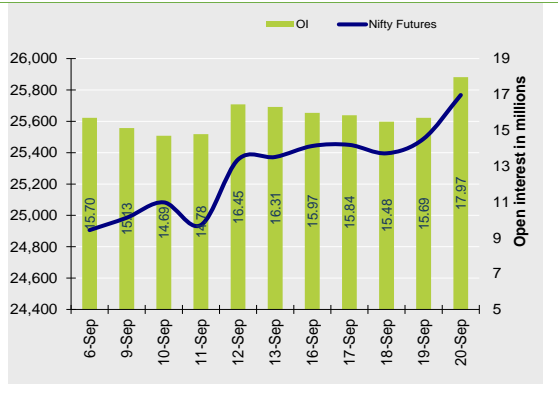


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	25,790.85	25,415.80	375.05	1.48
Futures	25,767.75	25,489.10	278.65	1.09
OI(mlshr)	17.97	15.69	2.27	14.47
Vol (lots)	667810	372198	295612	79.42
COC	-23.10	73.30	-96.40	-131.5
PCR-OI	1.50	1.26	0.24	18.8

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	13897.37	4752.80	9144.57
Index Options	1750246.35	1717492.90	32753.45
Stock Futures	72250.98	55849.27	16401.71
Stock Options	100274.01	100034.32	239.69
FII Cash	59,452.33	45,388.28	14,064.05
DII Cash	16,987.42	21,414.50	-4,427.08

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
20-Sep	9144.6	16401.7	32753.5	14064
19-Sep	-924.3	3392.0	2668.8	-2548
18-Sep	1418.9	2163.0	39803.4	1154
17-Sep	425.9	-1123.0	-35878.6	483
16-Sep	332.1	-4212.9	-31415.7	-1635
13-Sep	1338.9	-5054.2	-2215.8	2365

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25320	25545	25670	25895	26025
BANKNIFTY	52875	53215	53430	53765	53980

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
FINNIFTY	24697.2	0.9	0.1	39.9
ICICIBANK	1322.7	2.2	98.0	27.4
M&M	2950.7	5.2	18.2	15.9

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
OFSS	11346.3	2.2	1.5	-8.6
CHAMBLFERT	480.1	0.3	13.3	-7.5
KOTAKBANK	1902.7	1.6	34.3	-7.0

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
GRASIM	2684.4	-2.2	9.0	12.5
PEL	1049.0	-0.5	12.8	11.8
TCS	4289.0	-0.4	16.4	6.9

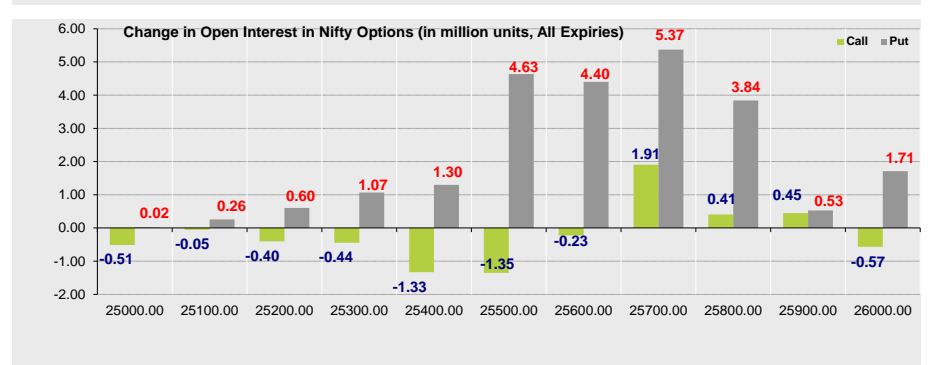
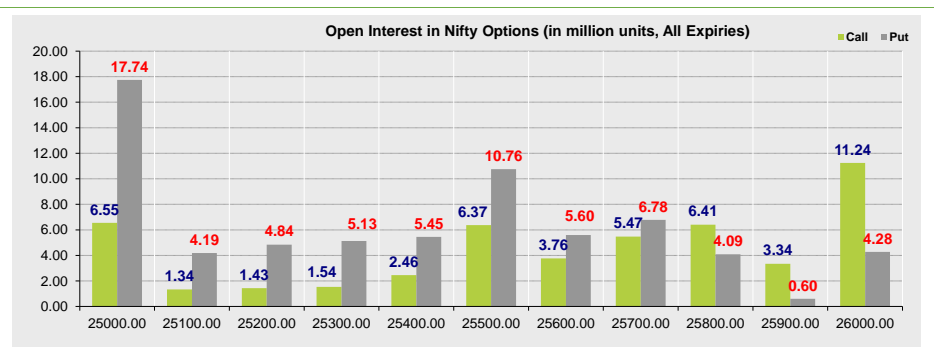
Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
ZYDUSLIFE	1136.1	-0.5	18.3	-9.3
AXISBANK	1243.7	-0.2	50.9	-4.1
UBL	2090.2	-2.2	2.0	-3.6

Summary

- Indian markets closed on a positive note where buying was mainly seen in Automobiles, Banking, Realty sectors. Nifty Sept Futures closed at 25767.75 (up 278.65 points) at a discount of 23.10 pts to spot.
- FII's were net buyers in Cash to the tune of 14064.05 Cr and were net buyers in index futures to the tune of 9144.57 Cr.
- India VIX increased by 2.24% to close at 12.79 touching an intraday high of 13.11.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25500, 25600, 25700, 25800 strike Puts and at 25900, 25800, 25700 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 26000 strike Calls and 25000 strike Puts, to the tune of 11.24mn and 17.74mn respectively.

Outlook on Nifty:

Index is likely to open on a gap up note today and is likely to remain positive during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1500	1200	1439
ADANIENT	3100	2900	3010
ASIANPAINT	3400	3200	3311
AXISBANK	1220	1200	1244
BAJAJ-AUTO	12000	11000	11962
BAJAJFINSV	1900	1800	1913
BAJFINANCE	8000	7000	7590
BHARTIARTL	1600	1600	1714
BPCL	370	320	331
BRITANNIA	6200	6000	6222
CIPLA	1700	1640	1641
COALINDIA	500	480	492
DIVISLAB	5500	5400	5462
DRREDDY	7200	6500	6562
EICHERMOT	5000	5000	4973
GRASIM	2800	2700	2684
HCLTECH	1800	1740	1756
HDFCBANK	1660	1700	1739
HDFCLIFE	770	700	712
HEROMOTOCO	6100	5900	6024
HINDALCO	700	680	694
HINDUNILVR	3000	2900	2973
ICICIBANK	1240	1200	1323
ITC	520	510	515
INDUSINDBK	1500	1460	1479

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1960	1900	1909
IOC	180	175	167
JSWSTEEL	980	940	981
KOTAKBANK	1860	1860	1903
LT	3800	3700	3798
LTIM	6600	6200	6386
M&M	3000	2800	2951
MARUTI	12500	12000	12623
NESTLEIND	2500	2500	2698
NTPC	430	410	424
ONGC	300	290	287
POWERGRID	350	330	341
RELIANCE	3000	3000	2976
SBILIFE	1920	1880	1872
SBIN	800	780	781
SUNPHARMA	1860	1840	1862
TATACONSUM	1250	1210	1220
TATAMOTORS	1100	900	971
TATASTEEL	155	150	152
TCS	4500	4300	4289
TECHM	1660	1600	1620
TITAN	3800	3700	3801
ULTRACEMCO	11800	11700	11812
UPL	620	600	588
WIPRO	550	520	539

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
GRANULES	29633038	48356000	Ban	163%
OFSS	4732126	4691900	Ban	99%
CHAMBLFERT	31488204	30660300	Ban	97%
PEL	24116103	22903500	6797	95%
IDEA	7934775627	7515040000	22996845	95%
IDFCFIRSTB	966311538	883612500	34383461	91%
BIOCON	93845890	85710000	Ban	91%
NMDC	229794455	207891000	10413732	90%
GNFC	17249403	15453100	Ban	90%
SAIL	289139949	258576000	Ban	89%
NATIONALUM	178967755	159885000	Ban	89%
ABFRL	83419778	74365200	4883589	89%
CONCOR	55081874	48853000	3474780	89%
PNB	591377974	524072000	Ban	89%
HAL	37934515	33402600	2635189	88%
DIXON	7988703	6972300	616967	87%
LICHSGFIN	60244101	52555000	Ban	87%
HINDCOPPER	65482129	56980300	5227722	87%
TATACHEM	31601465	27469750	2551641	87%
BANDHANBNK	193370862	164290000	19412318	85%
MANAPPURAM	109626743	93138000	11007405	85%
AARTIIND	41153022	34803000	Ban	85%
CANBK	672420574	556922250	81877295	83%
IRCTC	60165566	49365750	7791537	82%
BANKBARODA	372635498	300353625	53650098	81%
BALRAMCHIN	23040698	18510400	3378263	80%
RBLBANK	121256568	97042500	Ban	80%
CANFINHOME	18644752	14834625	2877889	80%
GMRINFRA	716538553	563096250	117615375	79%
BSOFT	32626827	25345000	5650485	78%
SBICARD	59683524	45695200	11004147	77%
ESCORTS	6768976	5119675	1310852	76%
LTF	167461848	126533396	32555359	76%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
IEX	177845485	133950000	35003210	75%
ADANIEMT	57646033	42624900	12138831	74%
ABCAPITAL	161899049	118152000	35652096	73%
EXIDEIND	91809066	66562200	20656412	73%
BHEL	256482590	184466625	59191835	72%
ZYDUSLIFE	50353988	35791200	12045088	71%
INDUSTOWER	258462437	183025400	62513915	71%
ASHOKLEY	282419403	194590000	73708432	69%
RECLTD	249446067	170606000	66367763	68%
SUNTV	19704232	13401000	5318020	68%
TATAMOTORS	356618780	241686500	97101341	68%
VEDL	339787241	221697000	101100878	65%
RAMCOCEM	27272201	17216750	8691840	63%
ACC	16266067	10039500	5413263	62%
GUJGASLTD	53841317	32786250	18363001	61%
UPL	101298895	60750300	35483650	60%
METROPOLIS	5160312	3054800	1847496	59%
BATAINDIA	12812405	7476000	4695784	58%
MCX	10180563	5833600	3837934	57%
LAURUSLABS	78528143	43956900	30644835	56%
PETRONET	150000017	83679000	58821016	56%
NAVINFLUOR	7060735	3912650	2795048	55%
PVRINOX	14163124	7693928	5761039	54%
OBEROIRLTY	23485458	12455800	9855385	53%
MGL	13335005	7001600	5666654	53%
DLF	128335464	67190475	54728215	52%
HINDPETRO	191910891	98560800	83754546	51%
TATAPOWER	339616396	169731450	152904126	50%
IGL	77000080	38143875	35006201	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com